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DEALS, SOFTWARE, FUNDING

SmartEquip Raises \$18M

Erin Kutz 1/21/10

SmartEquip, a Norwalk, CT-based provider of software solutions in parts, service, and product support for the construction equipment industry, has raised \$18 million of a \$20.5 million round of equity and security, according to an SEC filing. This comes after a \$1.5 million Series C round SmartEquip raised in 2002, with Connecticut Innovations and Next Generation Ventures among the investors, according to Dow Jones VentureWire.

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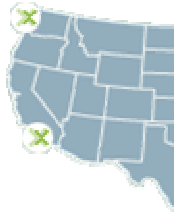
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